

BYD MOTORS, INC.
DBE PROGRAM

POLICY STATEMENT

Section 26.1, 26.23 Objectives/Policy Statement

BYD Motors, Inc has established a Disadvantaged Business Enterprise (DBE) program in accordance with regulations of the U.S. Department of Transportation (DOT), 49 C.F.R. part 26. BYD Motors, Inc. has received federal financial assistance from the Department of Transportation, and as a condition of receiving this assistance, BYD Motors, Inc. has signed an assurance that it will comply with 49 C.F.R. part 26.

It is the policy of BYD Motors, Inc. to ensure that DBEs are defined in 49 C.F.R. part 26, have an equal opportunity to receive and participate in DOT-assisted contracts. It is also our policy:

1. To ensure nondiscrimination in the award and administration of DOT—assisted contracts;
2. To create a level playing field on which DBEs can compete fairly for DOT-assisted contracts;
3. To ensure that the DBE Program is narrowly tailored in accordance with applicable law;
4. To ensure that only firms that fully meet 49 C.F.R. part 26 eligibility standards are permitted to participate as DBEs;
5. To help remove barriers to the participation of DBEs in DOT assisted contracts;
6. To assist the development of firms that can compete successfully in the market place outside the DBE Program.

Lance Guerreo has been delegated as the DBE Liaison Officer. In that capacity, Lance Guerreo is responsible for implementing all aspects of the DBE program. Implementation of the DBE program is accorded the same priority as compliance with all other legal obligations incurred by BYD Motors, Inc. in its financial assistance agreements with the Department of Transportation.

BYD Motors, Inc. has disseminated this policy statement to its board of directors and all of the components of our organization. We have distributed this statement to DBE and non-DBE business communities that perform work for us on DOT-assisted contracts. A copy of the policy statement has been posted on the BYD Motors, Inc. website, www.byd.com and through electronic notifications to DBE firms. A copy of this policy statement was included in each subcontracting solicitation.



Stella Li, President

January 15, 2014